

Starck Associates Credit Agreement

- 3. All returned checks are subject to the late fee in item 2 if applicable and a \$20.00 service charge.
- 4. If Starck Associates must employ the services of an attorney to enforce its rights under this agreement, including the right to a mechanic's lien or the right to payment and interest charges, the applicant agrees to pay all reasonable costs of collection, including reasonable attorney fees and Court costs and including all costs associated with the enforcement of a mechanic's lien.
- 5. The credit granted by Starck Associates may be revoked at any time by Starck Associates.
- 6. The applicant is aware that Starck Associates has relied upon the information contained in this application in granting credit. The applicant warrants the information contained in the application to be true and correct. The applicant will advise Starck Associates immediately of any significant change in the above information.
- 7. Starck Associates will contact the above references prior to granting credit and may contact the references periodically after credit is granted.
- 8. The applicant acknowledges that Starck Associates has security interest in the goods sold and services performed sold to the applicant and in the event of nonpayment, Starck Associates may enforce its rights as a secured party as provided in the Colorado Uniform Commercial Code. The applicant agrees to execute a security agreement and financing statement upon the request of Starck Associates. Starck Associates may require the applicant at any time to disclose the location of goods in which Starck Associates has a security interest.

The applicant acknowledges that it has read the above application, understands its terms, has received a copy of it and agrees to its terms.

Applicant Date

Personal Guarantee

Starck Associates as a condition of granting credit, requires the personal guarantee of an officer, director, or principal of the applicant's organization.

The Guarantor(s) whose signature or signatures appear below personally and individually guarantee (jointly and severally) the payment of all obligations to Starck Associates incurred by applicant. This personal guarantee shall continue so long as the applicant does business with Starck Associates and shall continue regardless of the balance of the applicant's account with Starck Associates.

This personal Guarantee is not automatically released if the guarantor ceases its association with the applicant. All releases of this guarantee will be effected only by securing a written consent and release of Starck Associates.

The Guarantor, by placing its signature below acknowledges that it has read the application, including the personal guarantee, and agrees to be bound by its terms.

Guarantor Date Guarantor Date